

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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CONTACT: Office of Financing
202-504-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: July 15, 2004
Maturity Date: October 14, 2004
CUSIP Number: 912795RG8

High Rate: 1.315% Investment Rate 1/: 1.336% Price: 99.668

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 17.10%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 38,315,905	\$ 16,190,905
Noncompetitive	1,354,786	1,354,786
FIMA (noncompetitive)	454,800	454,800
SUBTOTAL	40,125,491	18,000,491 2/
Federal Reserve	6,514,354	6,514,354
TOTAL	\$ 46,639,845	\$ 24,514,845

Median rate 1.300%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.275%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 40,125,491 / 18,000,491 = 2.23

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,026,962,000